

MARKET NOTICE

Johannesburg
Stock Exchange

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Number: 640/2020

- Relates to:
- Equity Market
 - Equity Derivatives Market
 - Commodity Derivatives Market
 - Currency Derivatives Market
 - Interest Rate Market
 - Bond Market
 - Bond ETP Market

Date: 3 December 2020

SUBJECT: **SUSPENSION OF SINGLE STOCK FUTURES WHICH NO LONGER MEET CLEARABILITY REQUIREMENTS**

Name and Surname: Alex Comminos

Designation: Chief Risk Officer - JSE Clear

Dear JSE Stakeholder

The shares listed in the tables below no longer meet [JSE Clear's clearable products requirements](#) for Single Stock Futures (SSFs) and International Derivative Exchange (IDXs), specifically they do not meet the liquidity requirements as underlyings of SSFs and IDXs.

Contracts in these names without open interest will be suspended (if they are not already). No further expiries will be created on these names.

Alpha Code	Bloomberg Ticker	Name
AFH	AFH SJ EQUITY	Alexander Forbes Group Holdings
NPK	NPK SJ EQUITY	Nampak Ltd
TGO	TGO SJ EQUITY	Tsogo Sun Hotels Ltd
MTA	MTA SJ EQUITY	Metair Investments Ltd
CDEVI	CDEV US EQUITY	Centennial Resource Development
ETFPLD	ETFPLD SJ EQUITY	1bvestPalladiumETF

Should the above shares meet the clearability requirements for SSFs in future, JSE Clear will consider listing new SSF expiries on request.

The shares listed in the table below are within 85% of the ADVT requirement for SSF listings. The IMR% of these contracts will be increased on 4 December 2020 to the VAR% stipulated in the table below. All expiries will remain active i.e. will not be suspended.

Alpha Code	Bloomberg Ticker	Name	VaR%
SUI	SUI SJ Equity	Sun International Ltd	35%
ADH	ADH SJ Equity	Advtech LTD	30%
EMI	EMI SJ EQUITY	Emira Property Fund Ltd	50%
ZED	ZED SJ EQUITY	Zeder Inv Ltd	50%
COH	COH SJ EQUITY	Curro Holdings Ltd	40%
HCI	HCI SJ EQUITY	Hosken Cons InvLtd	40%

The share listed in the table below is well below 85% of the ADVT requirement for SSF listings. All expiries without open interest will be suspended. The IMR% of the remaining active contract will be increased to 100% on 4 December 2020. Position-holders will not be able to roll their positions past the furthest expiry that remains active (stipulated in table below).

Alpha Code	Bloomberg Ticker	Name	VaR%	Furthest Expiry
AHB	AHB SJ EQUITY	Arrowhead Prop Ltd B	100%	17DEC20 AHB PHY DN

Should you have any queries regarding this notice, please contact Risk@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notice>